

Small Business Capital and Infrastructure Grant Program



The Department of Commerce and Economic Opportunity (DCEO) supports statewide economic development by offering resources and services to businesses, individuals and communities through financial incentives, grants, skill-based training, and other programming.

DCEO's Office of Economic Equity & Empowerment (OE3), formerly OMEE, advocates for equitable economic opportunities across the state of Illinois for minorities-, women-, veteran-owned businesses, businesses owned by persons with disabilities, eligible not-for-profit corporations, and other underserved communities.

Find out more about OE3 programs and team contact information at dceo.illinois.gov/oe3.



The Small Business Capital and Infrastructure Grants Program will support small businesses with capital resources that can be used for infrastructure improvements, acquisition of essential equipment, or purchase of new property.

The Illinois Department of Commerce & Economic Opportunity (DCEO) has launched the Small Business Capital and Infrastructure Grant Program ([Notice of Funding Opportunity 2160-2940](#)). A total of \$10 M is available in grant funding. This grant was created to support businesses owned by socially and economically disadvantaged individuals (SEDI) or very small businesses (VSBs)¹ to support small business capital improvement projects. This program will offer small business grants across the state to help eligible businesses achieve sustainable growth, improve efficiency, and create and retain jobs.

Applications open between January 7 and April 7, 2025

The Berwyn Development Corporation has been tasked with conducting outreach efforts to the business community. An overview of the grant eligibility and requirements is outlined below. Additionally, we ask that you please send the attached announcement on your letterhead to your business community.

Award Range: \$10,000-\$245,000.

To apply for this grant, businesses will first need to:

- **Obtain pre-qualification for State of Illinois programs**
- **Watch this training video for more information: https://www.youtube.com/watch?v=IB_oEc4Y2Dg**